

FOOT LOCKER, INC.

N E W S R E L E A S E

Contact: John A. Maurer
Vice President,
Treasurer and Investor Relations
Foot Locker, Inc.
(212) 720-4092

FOOT LOCKER, INC. DECLARES QUARTERLY DIVIDEND OF \$0.31 PER SHARE

NEW YORK, NY, August 16, 2017 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, announced today that its Board of Directors declared a quarterly cash dividend on the Company's common stock of \$0.31 per share, which will be payable on October 27, 2017 to shareholders of record on October 13, 2017.

Foot Locker, Inc. is a specialty athletic retailer that, as of July 29, 2017, operated 3,359 stores in 23 countries in North America, Europe, Australia, and New Zealand. Through its Foot Locker, Kids Foot Locker, Lady Foot Locker, Champs Sports, SIX:02, Footaction, Runners Point, and Sidestep retail stores, as well as its direct-to-customer channels, including Eastbay.com, footlocker.com, and SIX02.com, the Company is a leading provider of athletic footwear and apparel.

-XXX-