

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. DECLARES QUARTERLY DIVIDEND OF \$0.31 PER SHARE

NEW YORK, NY, May 16, 2017 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, announced today that its Board of Directors declared a quarterly cash dividend on the Company's common stock of \$0.31 per share, which will be payable on July 28, 2017 to shareholders of record on July 14, 2017.

Foot Locker, Inc. is a specialty athletic retailer that, as of April 29, 2017, operated 3,354 stores in 23 countries in North America, Europe, Australia, and New Zealand. Through its Foot Locker, Kids Foot Locker, Lady Foot Locker, Champs Sports, SIX:02, Footaction, Runners Point, and Sidestep retail stores, as well as its direct-to-customer channels, including Eastbay.com, footlocker.com, and SIX02.com, the Company is a leading provider of athletic footwear and apparel.

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