

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. DECLARES QUARTERLY DIVIDEND OF \$0.22 PER SHARE

- **Dividend Rate Increases 10 Percent**

NEW YORK, NY, February 18, 2014 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, announced today that its Board of Directors declared a quarterly cash dividend on the Company's common stock of \$0.22 per share, which will be payable on May 2, 2014 to shareholders of record on April 17, 2014. This dividend represents a 10 percent increase over the Company's previous quarterly per share amount and is equivalent to an annualized rate of \$0.88 per share.

"I'm pleased that our Board of Directors has demonstrated its continued confidence in the financial strength of the Company and recognized our shareholders' ongoing support by declaring another double digit percentage increase in our quarterly dividend," said Ken C. Hicks, Chairman of the Board and Chief Executive Officer.

Foot Locker, Inc. is a specialty athletic retailer that, as of February 1, 2014 operated 3,473 stores in 23 countries in North America, Europe, Australia, and New Zealand. Through its Foot Locker, Footaction, Lady Foot Locker, Kids Foot Locker, Champs Sports, SIX:02, Runners Point, and Sidestep retail stores, as well as its direct-to-customer channels, including footlocker.com, Eastbay, CCS.com, SIX:02.com, runnerspoint.com, and sidestep-shoes.com, the Company is a leading provider of athletic footwear and apparel.

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