

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. ANNOUNCES SENIOR MANAGEMENT PROMOTION

• Ron Halls named President & CEO, Foot Locker, Inc. – International

NEW YORK, NY, October 10, 2006 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today announced the appointment of Ron Halls to the position of President & CEO, Foot Locker, Inc.-International. Ron will have the responsibility of overseeing the Company's Foot Locker operations in Europe, Canada and the Asia-Pacific region, as well as its Footlocker.com direct-to-customers business.

“Ron has done an outstanding job as President & CEO of Champs Sports for the past three years, during which time its sales and earnings increased significantly,” stated Matthew D. Serra, Foot Locker, Inc.'s Chairman and Chief Executive Officer. “He is a proven leader and an outstanding businessman. We are fortunate to have someone within our organization to assume this very meaningful role and expect that he will enhance the leadership of these important businesses.”

Ron Halls was the Chief Operating Officer of Champs Sports for over three years prior to being named President & CEO of this important division in 2003. He joined Champs Sports in 2000, after being CEO for three years of Canterbury International, Ltd., the largest dedicated Rugby Sports Company in the world. Prior to Canterbury, he was the Managing Director of LWR (Far East) Ltd., an Apparel, Marketing and Sourcing Company in the Far East.

Ron holds a Bachelor of Commerce degree from Auckland University and holds the designations of C.P.A, C.M.A. and A.C.A.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 4,000 stores in 20 countries in North America, Europe and Australia. Through its Foot Locker, Footaction, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. All statements, other than statements of historical facts, which address activities, events or developments that the Company expects or anticipates will or may occur in the future, including, but not limited to, such things as future capital expenditures, expansion, strategic plans, dividend payments, stock repurchases, growth of the Company's business and operations, including future cash flows, revenues and earnings, and other such matters are forward-looking statements. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas, the ability of the Company to execute its business plans effectively with regard to each of its business units, risks associated with foreign global sourcing, including political instability, changes in import regulations, and disruptions to transportation services and distribution. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.

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