

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. ANNOUNCES DIVISIONAL MANAGEMENT CHANGES

- **Keith Daly Named President and CEO of Foot Locker Europe**
- **Marla Anderson Promoted to President and CEO of Lady Foot Locker**

NEW YORK, NY, June 8, 2005 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, today announced that Keith Daly has been named President and Chief Executive Officer of its Foot Locker Europe division. The Company also announced today that it has promoted Marla Anderson to be President and CEO of its Lady Foot Locker division, replacing Mr. Daly. Keith Daly will report to Matthew D. Serra, Chairman and CEO of Foot Locker, Inc. and Marla Anderson will report to Rick Mina, President and CEO of Foot Locker, Inc. - U.S.A. Both management changes are effective immediately.

As of April 30, 2005, the Company operated 492 stores in 14 countries in Europe. As of the same date, Lady Foot Locker operated 555 stores in the United States.

"Keith has extensive experience in both the retail and manufacturing sectors of the athletic industry, and a very strong merchandising track record," stated Matthew D. Serra, Foot Locker, Inc.'s Chairman and Chief Executive Officer. "Since joining our Company in January 2005, he has done an impressive job in continuing the re-positioning of our Lady Foot Locker division. We look forward to benefiting from Keith's proven management and merchandising skills to positively impact our Foot Locker Europe division."

Mr. Daly joined Foot Locker, Inc. from And 1, the athletic footwear and apparel manufacturer, where he was Executive Vice President – Sales since January 2002. Prior to joining And 1, he served as Senior Vice President, Merchandising/Marketing for Footaction USA, a division of Footstar Corporation. Mr. Daly began his career in 1980 with Kinney Shoe Corporation, a subsidiary of Foot Locker, Inc. From 1982 through 1992, he worked in the Foot Locker U.S. division with increasing responsibilities in the merchandising area, rising to the position of Vice President, Director of Buying.

Mr. Serra continued, "We are also pleased to be promoting Marla Anderson, an executive with an extensive merchandising background, to President and Chief Executive Officer of Lady Foot Locker. Marla has been instrumental at both Foot Locker U.S. and Champs Sports, providing merchandising leadership that has contributed to our recent strong increases in athletic footwear sales. We are confident that she will continue the strong turnaround at Lady Foot Locker."

Ms. Anderson began her career with Foot Locker in 1998 as Vice President-Divisional Merchandise Manager Footwear at Champs Sports. In January 2003, she was promoted to Executive Vice President Merchandising, Champs Sports. Ms. Anderson was subsequently promoted to Executive Vice President General Merchandise Manager Footwear, Foot Locker U.S./Kids Foot Locker/Footaction in January 2005. Prior to joining Foot Locker, Inc., she held similar merchandising positions at both Federated Department Stores and The May Department Stores Company.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 4,000 athletic retail stores in 18 countries in North America, Europe and Australia. Through its Foot Locker, Footaction, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one key vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability, changes in import regulations, disruptions to transportation services and distribution, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world and related U.S. military action overseas and the ability of the Company to execute its business plans effectively with regard to each of its business units. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.

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