FOOT LOCKER, INC.

NEWS RELEASE

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FOOT LOCKER, INC. DECLARES QUARTERLY DIVIDEND OF \$0.31 PER SHARE

NEW YORK, NY, November 15, 2017 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, announced today that its Board of Directors declared a quarterly cash dividend on the Company's common stock of \$0.31 per share, which will be payable on February 2, 2018 to shareholders of record on January 19, 2018.

Foot Locker, Inc. is a specialty athletic retailer that, as of October 28, 2017, operated 3,349 stores in 23 countries in North America, Europe, Australia, and New Zealand. Through its Foot Locker, Kids Foot Locker, Lady Foot Locker, Champs Sports, Footaction, Runners Point, Sidestep, and SIX:02 retail stores, as well as its direct-to-customer channels, including Eastbay.com, footlocker.com, and SIX:02.com, the Company is a leading provider of athletic footwear and apparel.