

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. DECLARES QUARTERLY DIVIDEND OF \$0.275 PER SHARE

NEW YORK, NY, August 17, 2016 – Foot Locker, Inc. (NYSE: FL), the New York-based specialty athletic retailer, announced today that its Board of Directors declared a quarterly cash dividend on the Company's common stock of \$0.275 per share, which will be payable on October 28, 2016 to shareholders of record on October 14, 2016.

Foot Locker, Inc. is a specialty athletic retailer that, as of July 30, 2016, operated 3,401 stores in 23 countries in North America, Europe, Australia, and New Zealand. Through its Foot Locker, Kids Foot Locker, Lady Foot Locker, Champs Sports, SIX:02, Footaction, Runners Point, and Sidestep retail stores, as well as its direct-to-customer channels, including Eastbay.com, footlocker.com, and SIX02.com, the Company is a leading provider of athletic footwear and apparel.

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