

FOOT LOCKER, INC.

N E W S R E L E A S E

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FOOT LOCKER, INC. CEO AND CFO TO SPEAK AT BANC OF AMERICA SECURITIES 2003 CONSUMER CONFERENCE IN NEW YORK

NEW YORK, NY, March 28, 2003 – Foot Locker, Inc., (NYSE: Z), the New York-based specialty athletic retailer, announced today that Matthew D. Serra, President and Chief Executive Officer, and Bruce L. Hartman, Executive Vice President and Chief Financial Officer, will participate in the Banc of America Securities Consumer Conference on April 3, 2003. The presentation, which will include a review of the Company's recent financial results and ongoing business strategies and followed by a question and answer session, will be webcast over the Internet. In order to access the presentation, click onto the Investor Relations section of the Foot Locker, Inc. corporate website at www.footlocker-inc.com. A replay of the webcast will be made available until 8:00pm EDT, Friday, April 18, 2003.

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 3,600 athletic retail stores in 14 countries in North America, Europe and Australia. Through its Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This presentation contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, the ability of the Company to execute its business plans effectively with regard to each of its business segments, the Company's reliance on a few key vendors for a majority of its merchandise purchases (including a significant portion from one vendor), unseasonable weather, risks associated with foreign global sourcing, including political instability and changes in import regulations, economic conditions worldwide, any changes in business, political and economic conditions due to the threat of future terrorist activities in the United States or in other parts of the world, U.S. military action overseas, and the effect on the Company, its suppliers, and its customers, of any significant future increases in the cost of oil or petroleum products. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.