

FOOT LOCKER, INC.

N E W S R E L E A S E

CONTACT:

Peter D. Brown
Vice President, Investor Relations
and Treasurer
Foot Locker, Inc.
(212) 720-4254

FOOT LOCKER, INC. TO FEATURE TRACY MCGRADY SHOPS IN 400 OF ITS FOOT LOCKER AND CHAMPS SPORTS STORES

NEW YORK, NY, June 17, 2002 – Foot Locker, Inc. (NYSE: Z), the New York-based specialty athletic retailer, today announced that it had reached agreement with adidas to feature Tracy McGrady-endorsed merchandise lines through specially designed shops in 400 Foot Locker and Champs Sports stores in the United States.

“We are very pleased to announce this important agreement with adidas,” stated Matthew D. Serra, Foot Locker, Inc.’s President and Chief Executive Officer. “This program is in line with our strategic priority of increasing the productivity of our existing stores. We plan to feature expanded assortments of the strongest selling footwear, apparel and accessories endorsed by Tracy McGrady in these specially designed shops.”

“This initiative demonstrates our continuing strong business partnership with Foot Locker, Inc.,” said Ross McMullen, President of adidas USA. “The Foot Locker and Champs Sports stores are significant channels of distribution as we continue to grow our high-end marquee footwear and apparel sales.”

Foot Locker, Inc. is a athletic specialty retailer that operates approximately 3,600 retail stores in 14 countries in North America, Europe and Australia. Through its athletic specialty retail stores, including Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

Disclosure Regarding Forward-Looking Statements

This press release contains forward-looking statements, which reflect management’s current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company’s filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company’s merchandise mix and retail locations, unseasonable weather, risks associated with foreign global sourcing, including political instability and changes in import regulations, economic conditions worldwide, and the ability of the Company to execute its business plans effectively with regard to each of its business units. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.