

# FOOT LOCKER, INC.

## N E W S   R E L E A S E

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### FOOT LOCKER ANNOUNCES CORPORATE SENIOR EXECUTIVE PROMOTIONS

- **Bruce L. Hartman named Executive Vice President**
- **Lauren B. Peters Named Senior Vice President**
- **Marc D. Katz named Vice President**
- **Dennis E. Sheehan named Vice President**

NEW YORK, NY, April 18, 2002 – Foot Locker, Inc. (NYSE: Z), the New York-based specialty athletic retailer, today announced the promotion of four senior executives within its corporate organization. Bruce L. Hartman was named Executive Vice President and Chief Financial Officer, Lauren B. Peters was named Senior Vice President – Strategic Planning, Marc Katz was named Vice President – Controller and Dennis E. Sheehan was named Vice President and Deputy General Counsel. All four promotions are effective immediately.

In his new position, Mr. Hartman, age 48, will retain responsibility for the Company's Finance and Information Services areas while assuming the oversight of Foot Locker, Inc.'s Real Estate and Logistics departments. He joined Foot Locker, Inc. in 1996 as Vice President and Controller after having spent the previous 10 years in several senior financial positions with the May Department Stores Co. In 1998, Mr. Hartman was promoted to a new position as Vice President of Corporate Shared Services, where he was instrumental in developing significant cost efficiencies that continue to make Foot Locker, Inc. more profitable. Subsequently, he was promoted to Senior Vice President and Chief Financial Officer in early 1999. He began his career in 1975 as an accountant with Haskins and Sells.

Ms. Peters, age 40, joined Foot Locker, Inc. in 1997 as Assistant Controller at the Company's Financial Services Center in Camp Hill, Pennsylvania, was promoted to Vice President, Controller in 1998 and named Vice President – Planning in 1999. Prior to joining Foot Locker, Inc., she spent seven years at May Department Stores Co. from 1989 to 1997, with increasing responsibilities in the finance area. Ms. Peters began her career in 1985 with Arthur Andersen rising to Audit Manager.

Mr. Katz, age 37, joined Foot Locker, Inc. in 1997 as Director of Inventory Control at the Company's Financial Services Center in Camp Hill, Pennsylvania. He was promoted to Retail Controller later that year and named Controller in 1999. Prior to joining Foot Locker, Inc., Mr. Katz spent eight years from 1989 to 1997 with increasing responsibilities in the finance area at May Department Store Co. He began his career as a financial analyst with the Contel Service Corporation.

Mr. Sheehan, age 49, joined Foot Locker, Inc. in 1982 as Assistant General Counsel. He was named Associate General Counsel in 1989 and promoted to Deputy General Counsel in 2001. Prior to joining Foot Locker, Inc., Mr. Sheehan held senior positions within the legal departments at a subsidiary of McDonnell Douglas and at Bradford National Corporation from 1978 to 1982. He began his career as a Managing Law Clerk with Fuchsberg & Fuchsberg from 1974 to 1976 and with Winthrop, Stimson, Putnam & Roberts from 1976 to 1978.

“These four executives have all played an important role in the significant improvement in our financial results over the past three years,” stated Matthew D. Serra, Foot Locker, Inc.'s President and Chief Executive Officer. “Their promotions are well deserved and we look forward to continuing to benefit from their many contributions.”

Foot Locker, Inc. is a specialty athletic retailer that operates approximately 3,600 athletic retail stores in 14 countries in North America, Europe and Australia. Through its Foot Locker, Lady Foot Locker, Kids Foot Locker and Champs Sports retail stores, as well as its direct-to-customer channel Footlocker.com/Eastbay, the Company is the leading provider of athletic footwear and apparel.

#### **Disclosure Regarding Forward-Looking Statements**

*This press release contains forward-looking statements, which reflect management's current views of future events and financial performance. These forward-looking statements are based on many assumptions and factors detailed in the Company's filings with the Securities and Exchange Commission, including the effects of currency fluctuations, customer demand, fashion trends, competitive market forces, uncertainties related to the effect of competitive products and pricing, customer acceptance of the Company's merchandise mix and retail locations, economic conditions worldwide, the ability of the Company to execute its business plans effectively with regard to each of its business units. Any changes in such assumptions or factors could produce significantly different results. The Company undertakes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise.*

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